

The heart of communities

Virgin Money Foundation is proud to have funded community anchor organisations that are the heart of their local community. Running warm zones, community food projects, training courses, digital inclusion initiatives, activities for all ages and support services for refugees. These incredible organisations create positive change in local communities and help people thrive.



Our impact in FY23 | Hope in action

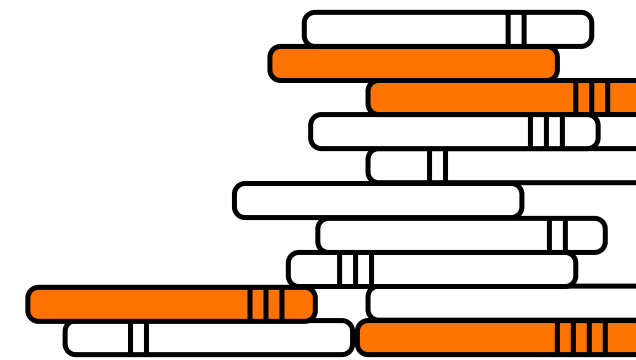
41 Community Anchor grants

Community Anchor grants awarded during FY23



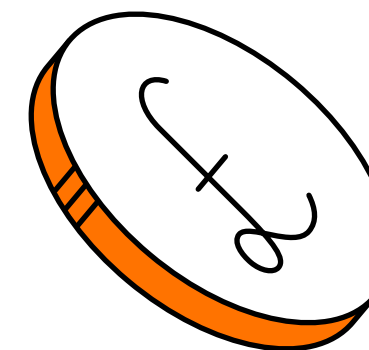
54%

of grants funded essential running costs



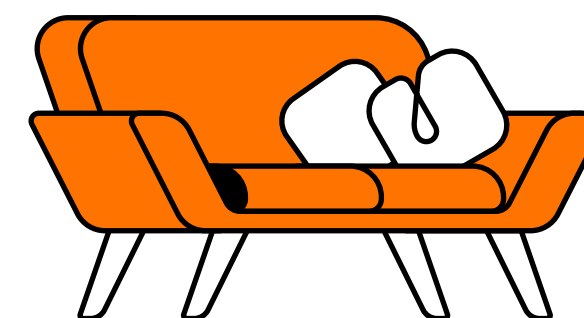
£1,338,467


given to support community anchor's amazing work during FY23




75 Cost of Living grants

provided to help keep community hubs open and warm



 We opened a community shop, but it is much more than that. It's a community hub: a place that brings the community together.

Because of the funding from the Virgin Money Foundation, we were able to take that model to the local authority and secure funding to open three further community shops across South Tyneside. 

Brian Thomas, Chief Executive at Hospitality and Hope

During the term of the Community Anchors grant Hospitality and Hope supported 600 households, which is 10% of their local community.

And this is what Community Anchors achieved

 | **85,734** household supported

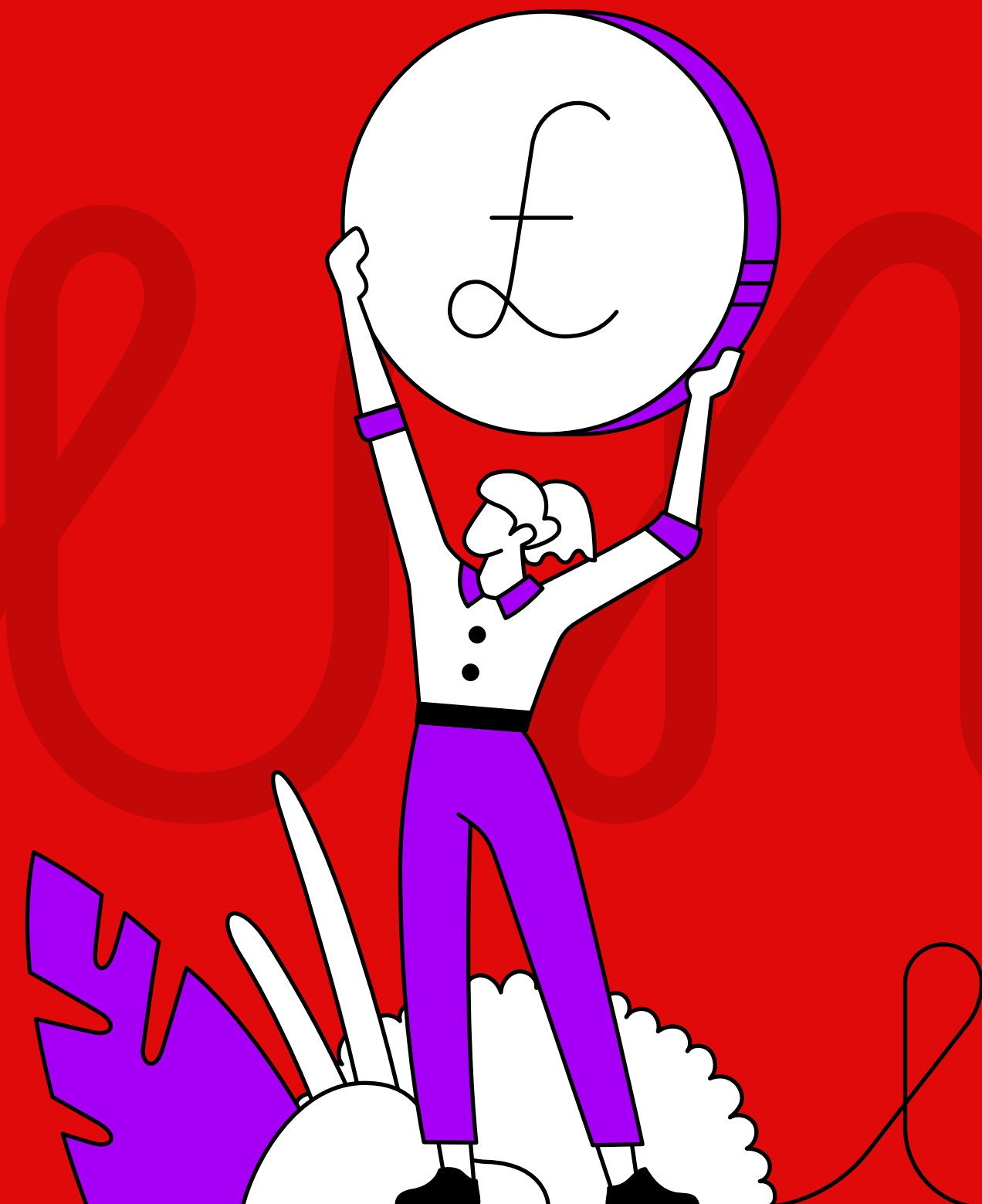
 | **100%** supported communities in the top 20% of the IMD

 | **76%** supported communities in the top 5% of the IMD

 | **77%** of grants were multi year awards, providing financial reassurance and stability over a longer period of time

Ground Shakers and Change Makers

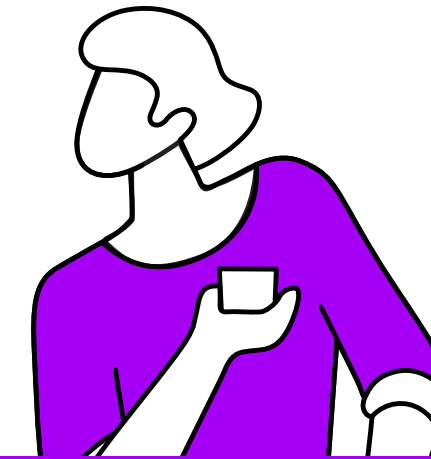
We fund leadership programmes for established and future leaders to help shape and support the communities that need them the most.



Our impact in FY23 | The Young Change Makers supported incredible young people who are committed to leading positive social change in their local community.

11

Young Change Makers provided with leadership training and a grant to establish their social initiative



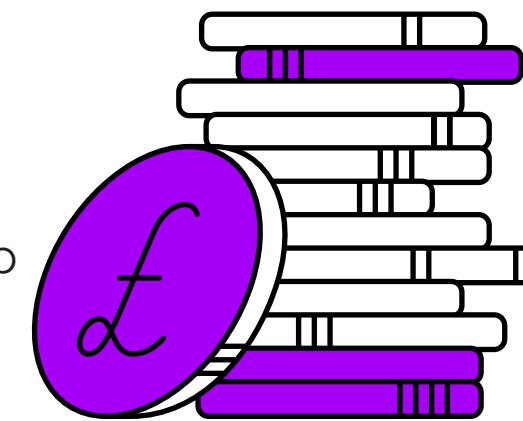
47

Virgin Money colleagues providing skilled support as Mentors and Method group members



£100,818

provided in grant funding to develop ideas and drive positive change



Leading the Way helps establish leaders

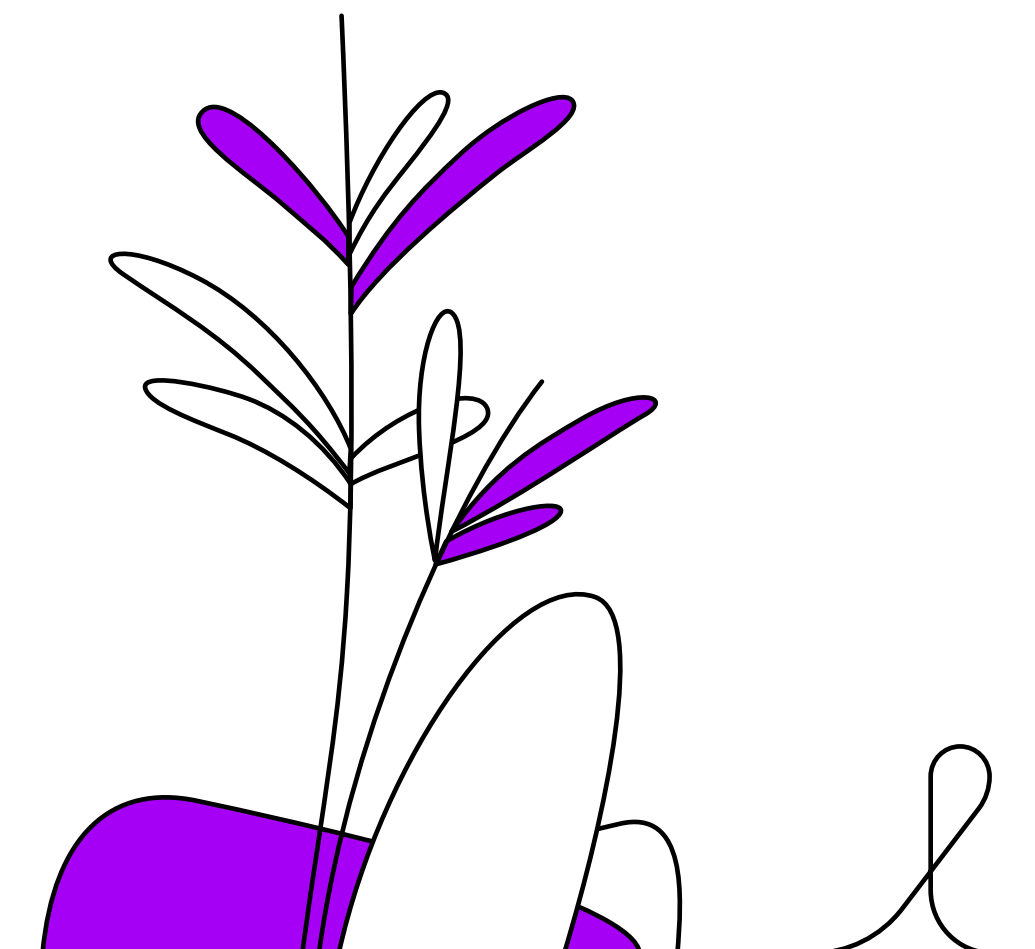
19

community leaders awarded a place on a leadership programme and a grant to develop their organisation



👏 It's been an amazing experience, an incredible six months. Being able to go and experience different communities and see what creativity looks like in different spaces is going to have a huge impact on me and my community enterprise. 🧡

Emma, Young Change Maker and Founder of Studio Self-Made



Making lives happier

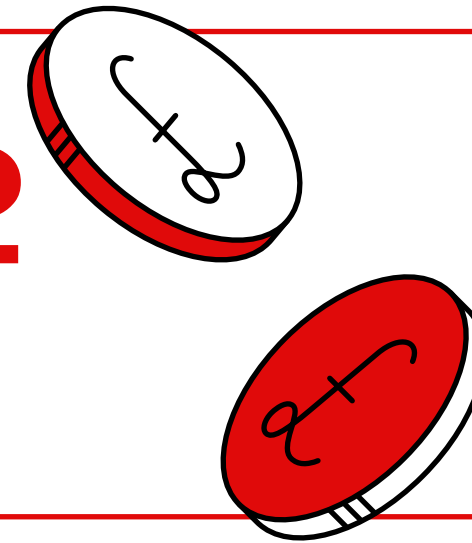
The Virgin Money Foundation provides grant funding and leadership support to local charities based in communities within the top 20% of the Index of Multiple Deprivation, helping people to create positive and lasting change in their neighbourhood.



Our impact in FY23 | What we've done

£1,643,592

given out to make a difference



20 Community Enterprise Leaders

Awarded grants and leadership development through Leading The Way



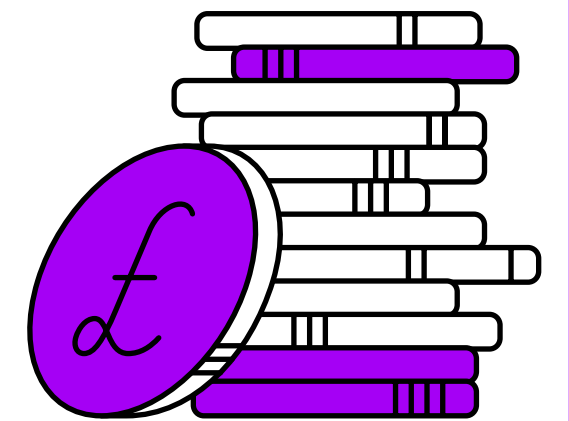
40 Community Anchors

given grants for vital work to support neighbourhoods impacted by the cost of living crisis. Across Glasgow and the North East of England, these community anchors have worked with over 85,000 households.



11 Young Change Makers

awarded grants and leadership development to grow their initiatives



350 grants awarded



347 neighbourhoods helped across the UK



76% awarded to communities in top 5% of IMD



Here's to changing even more lives next year



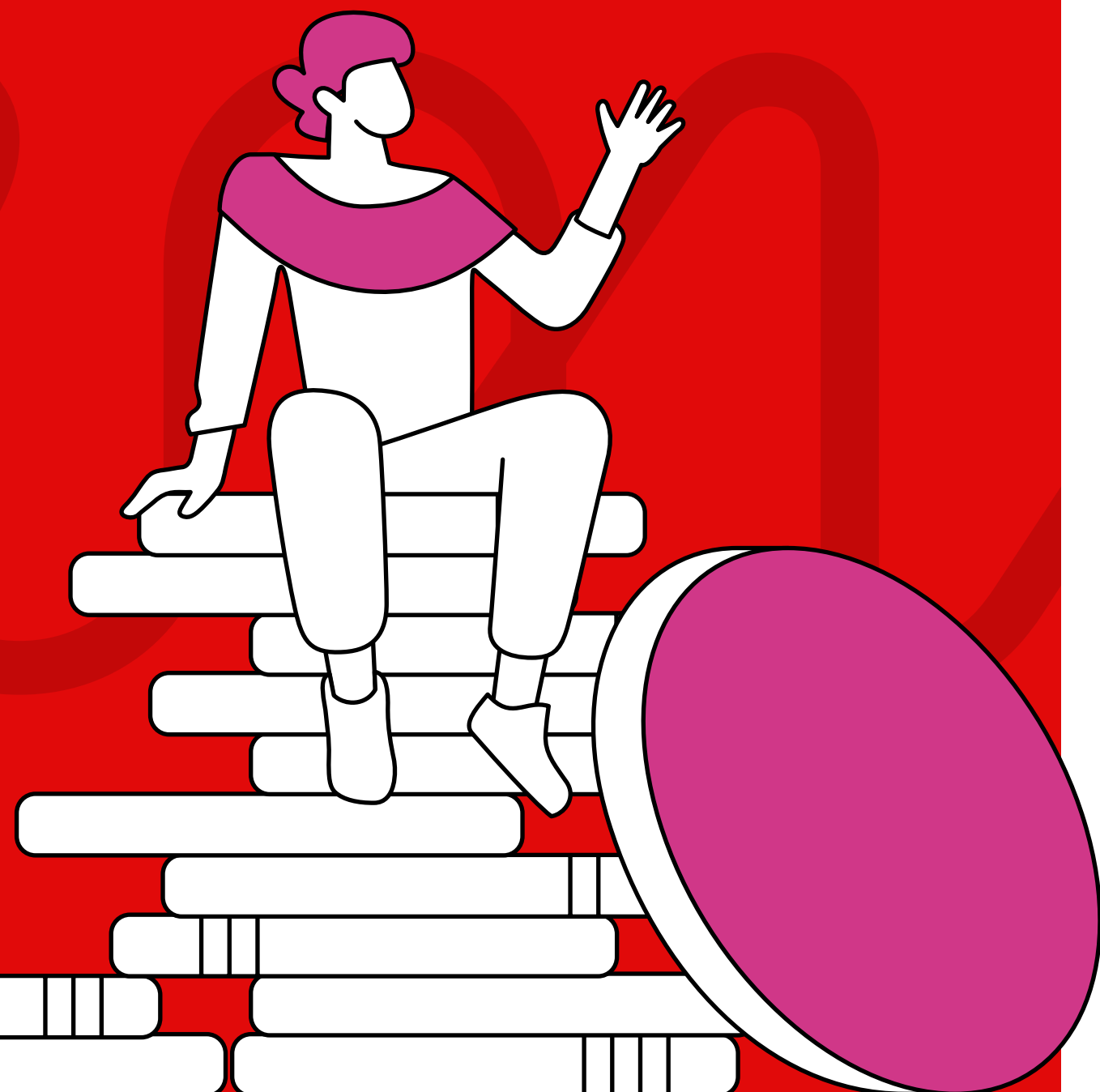
Glasgow



North East England

A life more Virgin for everyone

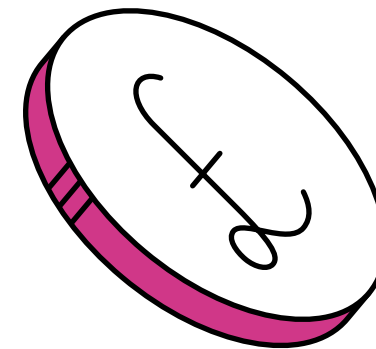
The Virgin Money Foundation is helping colleagues across the UK to make a difference in your local communities.



Our impact in FY23

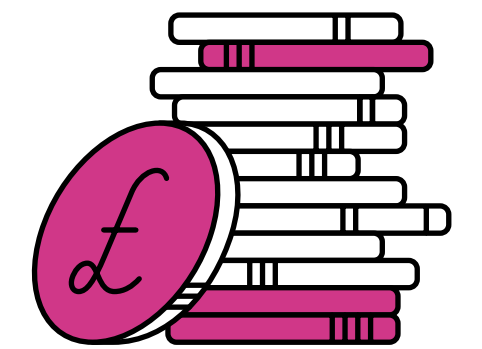
257 grants

provided to support organisations supported by our colleagues



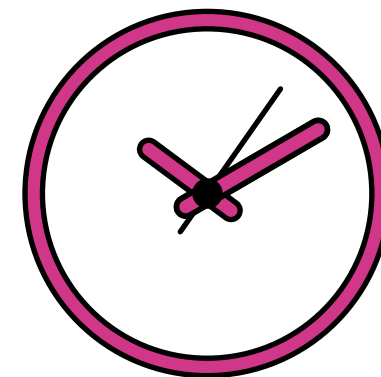
£127,846

awarded to make a difference



30,000 hours


colleagues spent volunteering at charities funded through Virgin Money Foundation




£500,000

of office furniture and IT equipment donated to our community organisations



 The Virgin Money Foundation helps us live out our purpose by supporting communities who have a vision for change in their area.

Whether that's through projects that help people through tough economic times, enabling Virgin Money colleagues to volunteer their time and skills, or providing much needed money to enable community leaders make a real impact in their neighbourhoods. They show that big changes really do start locally. 

David Duffy
Chief Executive Officer of Virgin Money UK PLC

